Central and Other Issues Head General Declines.

NO INCREASE IN DIVIDEND RATE,

New York Tractions, Colorado Fuel and Tennesse Break - Monetary Situation the Dominant Factor.

NEW YORK, Dec. 12.-Moderate activity attended the early dealings in today's Stock Market. The trend of prices was to a lower level, and a few sharp

Continued liquidation induced by stiffness in money caused the morning weakness in the railway list. New York Central was conspicuously weak, declining two points on rumors that no extra dividend would be declared at today's meeting of the Vanderbilt boards, which proved correct. Canada Southern was lower on the theory that any developments in connection with the Western Vanderbilt connection with the Western Vanderbilt system would be postponed for a time. There was a break of six and one-third points in Colorado Fuel, owing to rumors of dissensions in the management. Tennessee Coal and Iron was sympathetically affected, but United States Steel showed comparative firmness.

A Sharp Decline in Manhattan.

There were sharp declines in Manhattan Railway and Metropolitan Street Railway, but Brooklyn Rapid Transit

was well supported.

Amalgamated Copper early advanced over a point, and received support around seventy-one. Anaconda also was firmer. An attempt was made to either advance or hold the coal stocks, but it met with little success.

London a Liberal Buyer.

For the first time in many weeks London has been disposed to buy liberally, and a large international market has been prevented only by the delayed cable service. As it was, London's purchases were somewhat over 30,000 shares. The general market showed a tendency to-ward recovery toward noon on large covorders.

monetary situation was the dom-

The molecury situation was the dom-inant factor, but the absence of urgent pressure to sell was conspicuous. The bend market ruled firm. Sales of stocks to 1 p. m., 656,200 shares; bonds, \$2,364,000.

New York Stock Exchange.

Corrected daily by W. B. Hibbs & Co., mem-ers of the New York Stock Exchange, 1419 P

	Open.	High.	Low	2:15
Amstigamated Copper	71	71%	632	
Amer. Car. & Foundry	30	30	O'D'a	2.3
Amer. C. & F., pfd	814	55 %	85	15
American Smelters	43%	35	42%	43%
American Sugar	123	12016	119 %	1193
Atam son.	103	75 %	.4 .	751
Atchison, pla	184	184	95 .	31734
Ba timere & Oho.	100%	10.0%	9436	99 4
Brooklyn Rapid Transit.	61	6736	60.4	99 4
Chesapeake & Onto	4536	1516	14	5
Charge & Great Western	223	.2 %	-01	2.4
C., M. & St. Paul	59%	59 4	5.	18
Chi., R. i. & Pacific.	136%	47.54	40	riti's
Colorado Fuel & Iron	80	80%	7726	78
Consolviated Grs	213	:13	2.1	23
Delaware x Hudson	159	16339	108	.18%
Erie		0000		
Erie, ist pid	3.	38	38	38
General Electric	70	20-79	1.37.50	.0
Illino's Central.	277 12	7-59	71	775 8
Louisville & Nash 16	137	137	130 4	136 :
	11.5	05	27	1 334
Manhettan Elevated	134	1.4	13114	32
Metropolitan Trac	1584	28.4	iti	10734
M., K. T., pid	50	50	49%	494
Misser Pacific	10134	102	100 1	10136
National Lead Co	17	17	17	12-
New York Central	164	-64	60 %	1623
N. Y., & Western	53%	34 8	33%	3335
Norfolk	55	55	52%	3 %
Northern Pacific, pfd	9934	99%	9958	9.10
Pacific Mail	45	45	44	14
Pennsylvania Railroad	14716		45	145%
People's Cas	97%	975%	95%	97 3
Reading, common	4734	4736	45%	9535
Reading, firsts pfd	79	79	78%	78%
Reading, seconds	56%	55%	5572	55
Southern Pacific	47%	4752	46	4.1%
Southern Railway	32 h	52.74	3:36	2178
Southern Railway, pid	90.5	91.56	90	20%
Tenn. Coai & Iron	6136	6136	58%	59 %
Texas Pacific	38	38	5756	314
Union Pacific	98%	18 :	97	
Union Pacific, pfd	88	85		98
U. S. Leather	1198		8714	8734
U. S. Leather, pid	8178	11%	41%	1158
		51 1/2	81%	8174
U. S. Steel	40 %	40 4	39%	4014
U. S. Steel, pfd	50%	00 to	8978	89%
Wabash, pfd	40%	21	40%	40.4
Western Union Tel	10.4	21.14	1023	21174
	-			

U.	S. 2's, R, 1900-20, Q. J. S. 2's, C, 1900-30, Q. J. S. 3's, K, 1908, Q. F. S. 3's, K, 1908, R. C. S. 4's, 1908, Q. J.	109 108% 108% 111%	10944
U. U. U.	S. 4's, 1907, Q. J S. 4's, R. 1925 S. 4's, C. 1925 S. 5's, R. 1904 S. 5's, C. 1904, Q. F	112 139% 139%	140 140 140 107% 107%

Something very like demoralization occurred in the stock market today, around noon, with the sharpest breaks yet recorded in all parts of the list. New York Central and other Vanderbilts, Pennsylvania, Norfolk and Western, Manhattan and the other tractions, Louisville and St. Paul and the other grangers were all extremely weak on heavy liquidation by the commission houses and the pools. Many of the latter apparently have decided to give up their bull tactics for a time at least on account of the monetary

conditions.

Some support developed when the situation looked its worst and probably saved the market from a small panic. The appearance of this buying by important people is generally regarded as an indication that there is no fear of any large reaction at this time. It is suggested that the inside interests do not object to the market being weak enough to force the smaller people out but that they are buying stocks on the breaks for a strong market later in the winter.

Money Situation Lufavorable

Money Situation Unfavorable.

The call lcan market was still feverish this morning with rates ranging at 2 and 9 per cent. The talk was all of a poor bank statement on Saturday, the losses of cash to the Sub-Treasury and in exports having been larger than expected and the receipts from various sources

The outlook for an important reduction in the loan account is the only favorable item, and unless there is such a decrease it is probable that the surplus reserve will very nearly if not quite be wiped out The banks do not fear any acute strin ency, but they talk very plainly of the

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BRING THE CHILDREN.

Santa Claus will receive the children at our Seventh Street p. m. Candy-filled Xmas Boxes FREE with children's Shoes

A GREAT SHOE-FRIDAY.

Our weekly "Broken-sizes-Sales" will have to be omitted tomorrow for want of table-space. Instead we offer, for tomorrow only, Surplus-Stock-Reducing Prices on many lines of Footwear, which are just suitable for holiday-giving. Don't miss the greatest Bargain-opportunity of the Season!

MEN'S.	WOMEN'S.	CHILDREN'S.
FOR TOMORROW—Tan and Black Imitation Alligator and Velvet Em- broidered House Slippers	FOR TOMORROW—Rubbers of two of the best-known makes. Usually sold at 40c and 50c.	FOR TOMORROW—Infants' pretty little Mocassins. Laced or Button, Kid or Sole leather bottoms
FOR TOMORROW—Best quality Warm-lined Buckle Arctic Rubber 98°C Overshoes.	FOR TOMORROW—Warm-lined Fur bound Juliets—red or black—with 69°C flexible leather Soles.	FOR TOMORROW—Child's Kid 45° or heavy soles. Sizes 4 to 8
FOR TOMORROW — Hand-made Black, Brown or Wine Color Vici \$1.19	FOR TOMORROW—Our best Satin-quilted Juliets—unexcelled anywhere under \$2. Black, red or wine \$1.12	FOR TOMORROW—Boys' and Girls' Kid Satin Calf and Box Calf guaranteed Shoes. Sizes S1/2 to 2
FOR TOMORROW—Good \$2 quality finest Vici Kid Tan and Black Opera Style House \$1.39	FOR TOMORROW—Good \$2 grade Box Calf and Vici Rid Patent Tip Laced and Button Boots.	FOR TOMORROW—The best \$1.50 Little Boys' or Girls' Velvet, Tan Leather and Cloth Leggins—a variety of 95°
FOR TOMORROW—§3 grade Hand-made Enamel and Patent Leather \$2.35	FOR TOMORROW—200 pairs \$3.50 guaranteed Patent ideal Kid very \$2.69 ceptional Bargain.	FOR TOMORROW—Splendid Bress and School Shoes for Boys and Girls of all sizes. 10 different \$1.39

Wm. Hahn & Co.'s Three Reliable Shoe Houses,

Cor. 7th and K Sts. 1914 & 1916 Pa. Ave. 233 Pa. Ave. S. E.

certainty that there will be little money | Chicago Grain and Provision Market speculative purposes before the end

Usual Vanderbilt Dividends. The meetings of the directors of the Vanderbilt systems occurred this morn ing and the usual dividends were declar ed in all cases. The failure of the New York Central people to advance the divi dend on that stock caused some disap pointment perhaps, but there has been little expectation of an increase in con servative quarters. The earnings state ment of the New York Central for the quarter ending this year, partly estimated, was good, showing an increase in sur-

Support in Atchison Common

There was some good support in Atchison common stock, though it was allowed to decline to 74 and a frac-tion. It was said that interests which are already large holders of Rock Island were buyers, and some people said that this indicated the probability of closer relations between the two systems.

ing 77½ at one time, a loss of more than 10 points since resterday's high price.

General Electric also broke several among the Chinese

points. Sales—U. S. Reg. 3's: \$200@108\(\frac{1}{2}\). Merganthaler Lynotype: 5@178\(\frac{1}{2}\); 36@178\(\frac{1}{2}\); 36@178\(\frac{1}{2}\); 10@177\(\frac{1}{2}\). Lanston Monotype: 135@9\(\frac{1}{2}\); 10@10. American Graphophone Co. Pref.: 90@8. After call—Capital Traction 4's: \$1.000@106\(\frac{1}{2}\). Lanston Monotype: 10.00\(\frac{1}{2}\).

otype: 125@9%; 50@10.	апосоц	MO
DISTRICT OF COLUMBIA	BONDS	
	Bid.	Aske
Funding currency, \$.65's	125	
MISCELLANEOUS BON	DS.	
Capital Traction R. R. 4's	. 106%	107
Wash, Trac. & Elec. Receipts	and the same	
Met. R. R. 5's. 1925	117	- 11
Met. R. R. 5's, 1925 Met. R. R. Cert. Indebtedness A	106	107
Met. R. R. Cert. Indebtedness B	105	106
Columbia R. R. 6's, 1914 Columbia R. R. 2d mort, 5's	117	120
Columbia R. R. 2d mort, 5's	105%	
City & Suburban R. R.		li les
Anacostia o rotomac o s		100
Wash. Gas Co., ser A, 6's, 1902-'27.	110	
Wash. Gas Co., ser. B, 6's, 1901-'29.	. 110	
U. S. Elec. Light, Deb. Imp., 1907.	10334	
U. S. Elec. Light, Cert. Indebt	1031/2	
Ches. & Pot. Tel., Con. 5's	100%	106
American Security & Trust 4's	100	
Wash Market Co., 1st 6's, 1892		
1911, \$7,000 retired annually	110	
Wash. Mkt. Co., Imp. 6's, 1912-'27	. 110	
Wash. Mkt. Co., ext. 6's, 1914-'27 Masonic Hall Ass'n 5's, C, 1908	110	
Masonic Hall Ass'n 5's, C, 1908	104	108
American Graphophone Deb. 5's	91	. 96
SAFE DEPOSIT AND TRUST C		ES.
National Safe Deposit	. 150	160
Wash. Loan and Trust	185	193
American Security and Trust	220	230
Washington Safe Deposit	. 60	
Union Trust and Storage		107
Wash. Savings Bank		
NATIONAL BANK STOR		
Bank of Washington	370	***
Metropolitan	725	760
Central.		
Farmers and Mechanics	230	
Second	168	200
Citizens	150	
Columbia	1/3	
Capital	100	170
West End		130
Traders'	135	***
Lincole	3-4	

American Security and Trust	220	230
nion Trust and Storage	100	2000
Wash. Savings Bank	10034	10734
NATIONAL BANK STOC	100	THE REAL PROPERTY.
Bank of Washington	370	
letropolitan	725	760
detropolitan		****
armers and Mechanics	230	
second	168	200
itizens	185	
olumbia	175	
apital	150	170
Vest End	126	139
raders'	135	
incolp	127	
liggs	584	
RAILROAD STOCKS		
apital Traction	11.5%	1(6%
ny & Suburban	2000	19.41
INSURANCE STOCKS.		
iremen	25	
ranklin	40	- 7.
letropolitan	75	
orcoran	89	****
otomac	62	70
Arlington	26	70
erman-American	200	30

stional Union	7	8
olumbia	10	11
iggs	7	8
eople's	6	
ommercial	4	5
oloniai.	Vien 1	119
TITLE INSURANCE STOC	TRS.	
eal Estate Title	82	95
olumbia Title	4%	434
ashington Title	2	24
strict Title	4	44
	2	****

TELEPHONE STOCKS. hesapeake & Potomac. GAS STOCKS. ashington Gas..... 65% MISCELLANEOUS STOCKS.

American Graphophone, pfd. 7%
neumatic Gun Carriage
Assington Market. 15
corfolk & Washington. 176
*Ex-dividend. New York Cotton Market. Corrected daily by W. B. Hibbs & Co., members of the New York Stock Exchange, 1419 F Street. WHEAT Open High Low 2:15

WHEAT	Open	High	Low	2:15
May	75 % 80	7544 8044	751/4	75% 79%
MayOATS-	63 66%	66% 66%	62 ¥ 66	63% 66%
May	45	441/g 45	43% 44%	441/s 45
May	16.55		16.55 16.87	
January Nay RIBS—		9.87 9.87	9 87 9 82	9 87 9 87
January		8 45 8.67	8.45	8-45 8-60

The new Chinese Telephone Exchange is open and ready for business, after months of preparation. The exchange differs from all others in his city or in the world in that it is gorgeous with Oriental beauty and a marvel of luxuriou are already large holders of Rock Island were buyers, and some people said that this indicated the probability of closer relations between the two systems.

Stecis at Strike Period Prices.

The United States Steel securities both

The United States Steel securities both

The United States Steel securities both attained the lowest prices since the strike in the works of the trust, going below the round figures 40 and 90. In these stocks too, however, there was fairly good support, after the first weakness. The investment buying in the Steel is likely to be good below 40 and 90.

Colorado Fuel 10 Points Off.

Colorado Fuel and Iron made one of the sharpest breaks in the list, reaching 77½ at one time, a loss of more than 10 points since resterday's high price.

Cantin, under whose direction the work was done, feels justly proud of the results of his labors.

The new exchange is in the three-story building at 743 Washington Street. The first floor is occupied by a store, which has been refitted and decorated by its owners to be in accord with the remainder of the exchange is up a long flight, of narrow stairs, at the head of which is a garly-decorated sign in Chinese letters announcing the presence of the telephone, which, strangely enough, is one of the most popular of the American inventions

washington stock Exchange.

Sales—U. S. Reg. 3's: \$200@108¼. Meranthaler Lynotype: 5@178¼; 36@178; 000177¾; 10@177¾. Lanston Monotype: 500. Pref. 2008. After call Conited to the control of the control a large teapot, which is always kept filled with tea of a good quality. Tea and to-bacco are always served to visitors, a complement of hospitality without which no Chinese business transaction is com-

plete.
At the extreme end of this room, on an altar of considerable size and great richness, a richness of gold and silver and red lacquer, rests a joss whose special duty is to guard and care for the interests of those who send speech over the wires. To many of the Chinese the telephone still holds, to a certain degree, its qualities of the supernatural, and the presence of a joss is not a luxury, but a prime necessity.

MONEY TO LOAN at 8½ to 5 per cent, in sums of \$1,000 to \$10,000 on E. C. real estate; pay of \$2 and 6 per cent mortgages and begin anew; all tanasactions conducted with economical consideration for borrowers. WM. H. SAUNDERS & CO., 1407 F st. nw.

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Before going into the telephone room itself a brief inspection of the rooms in the rear of the reception room is not the rear of the reception room is not the reception room reception reception room reception room reception recep itself a brief inspection of the rooms in the rear of the reception room is not without interest. In the extreme rear is a kitchen, small, but neat and complete.



Awful Pile Pain.

FINANCIAL.

THE RIGGS NATIONAL BANK OF WASHINGTON, D. C.

Capital, \$500,000. SURPLUS AND UNDIVIDED PROFITS..... \$375,000 EXCHANGE ON ENGLAND, IRELAND, FRANCE, and GERMANY.

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itself a brief inspection of the rooms in the rear of the reception room is not without interest. In the extreme rear is a kitchen, small, but neat and complete. There is an equally diminutive diningroom, and likewise, a bedroom, in which are four small bunks. This is where Loo Kum Shu, the manager of the exchange, lives, with his assistants. They are always on duty, and the exchange is never closed from year's end.

The front room, in which is placed the switchboard, is the most attractive feature of the place. It is garly decorated with dragons and serpents, there are rare lanterns hanging from the ceiling, in which electric lights have been placed, making a contrast between modernity and antiquity.

The walls are hung with banners of red and gold. Along one side of the room is a row of teakwood chairs with cushions of silk, while near the switchboard are the small black stools which are to be seen all over the Chinese quarter. The switchboard itself is exactly like those in that the operatives are men and Chinese. They use the same cry of "Hello" in anticlephone number, it is the duty of the operator to remember all these names, and it is claimed he does so without effort.—San Francisco Chronicle.

AMBERICA JS WELL SERVED.

AMERICA'S WELL SERVED. The Earth Theirs and the Fullness

Thereof, Says Max O'Rell. But for the colossal, give me the American journalistic enterprises. Give me can journalistic enterprises. Give me newspaper proprietors who from New York York run papers in Chicago and San Francisco, and who, in order to do so, have private telegraphic wires stretching from one end to the other of this huge continent at a yearly cost of \$50,000.

On the 1st of this November the "Paris Figaro" published an article of mine entitled "A new Education to Start." Three days ago I received a Butte (Mon.) paper of the next day, the 2d of November, containing an editorial of a whole column on that "Figaro" article.

that "Figaro" article. A. E. Auringer, Braidwood, Ills., says:

"After suffering untold agony for over twelve years from both forms of piles, and trying all sorts of pile remedies without relief, I am completely cured by Pyramid

8.23 8.24 8.15 8.15 8.0 mailed free. Pyramid Drug Co., Marshall, 8.25 8.27 8.15 8.21 Mich.

Ex uno disce omnes. From such an insignificant thing as an article of mine judge what American journalism can do in the presence of great events. I have heard of oablegrams costing tens of thousands of dollars!

The Americans are well served. The aarth is theirs. All they lack yet is a bit of ivy on old walls. But this, if necessary, they will manufaccture as easily as cobwebs are manufactured for wine merchants and hotel keepers. Ex uno disce omnes.

42nd ISSUE OF STOCK

A NO FIRST PAYMENT. ASSETS, \$1,518,785.25. criptions for the 42nd issue of stock and first payment thereon will be received daily from 9 a. m. to 4:30 p. m. at the office of the Association.

SHARES, \$2.50 EACH.

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ASSOCIATION, EQUITABLE BUILDING, 1908 F st. nw. John Joy Edson, President. A. J. Schafhirt, Vice President. Geo. W. Casilear, 2d Vice President. Frank P. Reeside, Secretary.

nion Trust & Storage Co.,

BANKERS, 1414 F ST. N. W. Capital - - - \$1,200,000

-INTEREST PAID ON DE-POSITS which are subject to check at any time WITHOUT NOTICE-no 30 or 60 day rule. 23 This company offers its depositor EVERY FACILITY afforded by national bank -IN ADDITION it pays interest on monthly

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American Security and Trust Co.

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C. J. BELL, President.

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Lungs, Heari, Nerves, Brain, Blood, Skin, Stomach, Kidneys, and Bladder Night Losses, Scaual Weakness, and all Special Diseases of either sex Stricture, Varicocels, and Hydrocelo cured without cutting or operation. No pain. No loss of time. Syphilis (any stage) cured to: life without mercury or potash. No Private Diseases Quickly Cured.

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Washington's Leading Specialist On Kidney, Bladder, Blood, Skin, and Private diseases. Syphilis (any stage) cured for life. Both sexes. Consultation free. Medicine fur-uished. Hours, 9 to 12 and 2 to 5. Also on Tues., Thurs., and Sat. eve., 7 to 8. Closed

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MRS. M. RENNER. PRIVATE SANITARIUM to treat woman's file complaints, and irregularities. Home comforts for cases before and during confinement. Trained nurse and expert physician in attendance at our annitarium. Offce hours from 10 s. m. 55 6 p. m. Cyr. Offce, 407 6th at. m. Pagament. City Office, 402 6th at nw., Rooms 101 102. Phone east 785.

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MERGENTHALER LINOTYPE COMPANY.—New York. December 10, 1901. At a meeting of the Board of Directors, held this day, a regular quarterly dividend of two and one-half per cent and an extra dividend of three and one-half per cent were declared, payable on and after December 31, 1901, to the stockholders of record on Saturday, December 14, 1901, at 1 o'clock p. m. The transfer books will close on Saturday, December 14, 1901, at 1 o'clock p. m. and reopen on Thursday, January 2, 1902, at 10 o'clock a. m. FREDERICK J. WARBURTON, Treasurer.

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Leslie Carter

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New Play, DU BARRY. NEXT WEEK-Greatest Fun Show on Earth. The Klaw & Erlanger Comedy Co. and

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Reserved Seats 75c, \$1 and \$1.50. THURSDAY AFTERNOON, Dec. 19. Seats now Only Appearance of Mme. EMMA on sale at

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\$2, \$1.50 & \$1 European Artists. COLUMBIA, Washington's Leading Theatre. MATINEE TODAY—PRICES, 25c, 50c, 75c, \$1. REGULAR SATURDAY MATINEE.

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